PMEX UPDATE



CRUDE10-OC24 73.52 -0.04% Expiry 19/Sep/24 Remaining 17 Days

	Remaining	17 Days
Entry		75.15 - 75.25
Stoploss		74.61
Take Profit		75.56 - 75.8











BUY

	BUY			
	ICOTTON-DE24			
$\langle \gamma \rangle$	69.99	0.10%		
W)	Expiry	22/Nov/24		
	Remaining	81 Days		
Entry		69.87 - 69.95		
Stoploss		69.66		
Take Profit		70.22 - 70.37		

	BUY			
	DJ-SE24			
(9)	41,602	-0.12%		
	Expiry	19/Sep/24		
	Remaining	17 Days		
Entry		41640 - 41650		
Stoploss		41516.15		
Take Profit		41734 - 41755		

	BUY	
	SP500-SE24	
(8)	5,655	-0.10%
	Expiry	19/Sep/24
	Remaining	17 Days
Entry		5658 - 5660
Stoploss		5638.88
Take Profit		5670 - 5675



BUY				
4000	GOLDUSDJPY-OC24			
	146.95	0.54%		
	Expiry	26/Sep/24		
	Remaining	24 Days		
Entry		145.51 - 145.61		
Stoploss		145.13		
Take Profit		145.85 - 145.95		

SELL			
GOLDEURUSD-OC24			
1.1063	0.15%		
Expiry	26/Sep/24		
Remaining	24 Days		
	1.1057 - 1.1055		
	1.11		
	1.1048 - 1.1038		
	GOLDEUR 1.1063 Expiry		

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PMEX UPDATE



Major Headlines

Oil prices slipped on Monday, extending losses from the end The S&P 500 has marked a record of its widest monthly closes EUR/USD trades higher by about a guarter of a percent in the of last week on expectations of higher OPEC+ production from in 8 of the past 9 months, achieving new all-time highs for four 1.1070s on Monday, as the Euro (EUR) strengthens against the October while signs of sluggish demand in China and the consecutive months. This feat has only been matched seven US Dollar (USD) on the back of still-high probabilities the United States raised concerns about future consumption times since the early 2000s, with previous instances in June Federal Reserve (Fed) could implement a sharp cut in interest growth. Brent crude futures were down 8 cents, or 0.1%, at 2014, February 2017, July 2017, November 2017, January rates at their September meeting. This, in turn, weighs on the \$76.85 a barrel by 1020 GMT while U.S. West Texas 2020, May 2021, and March 2024. Such sustained USD because lower interest rates make it less attractive to Intermediate crude slipped 11 cents, or 0.2%, to \$73.44. Brent performance signals a bullish trend. March and August 2024 foreign investors, lowering capital inflows. EUR/USD edges and WTI had lost 1.4% and 3.1% respectively on Friday. see more... have both demonstrated exceptionally strong see more...

facing a little bit of a headwind from the US Dollar see more...

Oil extends losses on weak China data and expected OPEC+ S&P 500: This September May Not Be as Bad as History EUR/USD rises on persistence of doubt about US economy

September, see more...

higher as traders attempt to assess the future path see more...

Gold edges below \$2,500. USD recovery weighs Japanese Yen extends losses despite a hawkish sentiment US Dollar consolidates in calm start of holiday-shortened week Gold (XAU/USD) edges down and tests \$2,500 on Monday as The Japanese Yen (JPY) loses ground against the US Dollar The US Dollar (USD) sidelines on Monday with a very mixed the recovery in the US Dollar (USD) over recent days puts (USD) after the release of July's US Personal Consumption picture on the quote board against most major currencies. The pressure on the precious metal. Gold is negatively correlated Expenditures (PCE) Index data, which led traders to scale back US Dollar kicks off this week with a calm due to the Labor Day to USD, in which it is mostly priced and traded. Gold's price is expectations of an aggressive Federal Reserve rate cut in holiday in the US, but the economic calendar will be picking up speed towards the main event on Friday. see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Aug)	3-Sep-24	6:45 PM	USD	High volatility		48.1	48
ISM Manufacturing PMI (Aug)	3-Sep-24	7:00 PM	USD	High volatility		47.5	46.8
ISM Manufacturing Prices (Aug)	3-Sep-24	7:00 PM	USD	High volatility		52.5	52.9
BoC Interest Rate Decision	4-Sep-24	6:45 PM	CAD	High volatility		4.25%	4.50%
JOLTs Job Openings (Jul)	4-Sep-24	7:00 PM	USD	High volatility		8.000M	8.184M

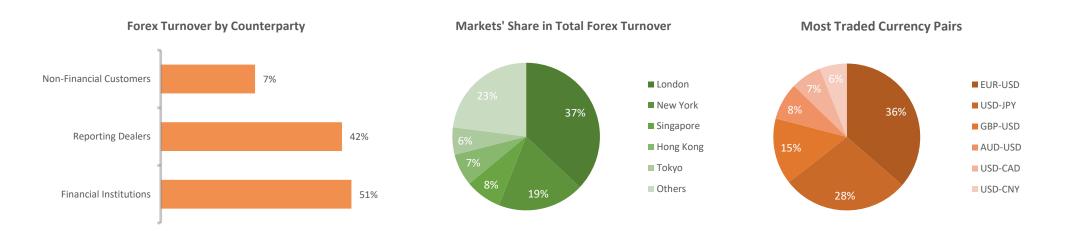
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.45

JPY/PKR: 1.90

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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